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November 5, 2007 Our ref. No. PI 161

The U.S. Securities and Exchange Commission

450 Fifth Street, N.W.

Room 3099

Office of International Co

Mail Stop 3-7

Washington, D.C. 20549



SUPPL

Re:Mitsubishi Corporation - File No. 82-3784

Dear Sirs:

Mitsubishi Corporation is pleased to enclose for filing the following documents:

· Subsidiary RYOSHOKU Revises Full-Year Forecasts

This release is to be filed with respect to the Issuer's obligations pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

\*Please acknowledge receipt of this document by stamping the duplicate copy of this letter and returning it to us in the enclosed self-addressed envelope.

**PROCESSED** 

NOV 2 0 2007

THOMSON FINANCIAL Yours sincerely,

Xoshihiro Kuroi

General Manager,

Investor Relations Office

Translation of report filed with the Tokyo Stock Exchange on November 5, 2007

# **Subsidiary RYOSHOKU Revises Full-Year Forecasts**

Mitsubishi Corporation (MC) today announced that consolidated subsidiary RYOSHOKU LIMITED has revised its full-year forecasts for the year ending December 31, 2007, which were announced on August 10, 2007.

This will have a negligible effect on MC's consolidated and non-consolidated financial results for the fiscal year ending March 31, 2008.

(Attachment)

**RYOSHOKU Announcement** 

### **RYOSHOKU Revises Full-Year Forecasts**

RYOSHOKU LIMITED today revised its full-year forecasts for the year ending December 31, 2007, which were announced on August 10, 2007. Details of the revisions are as follows.

## 1. Revision of 2007 Full-Year Forecasts (January 1, 2007 to December 31, 2007)

## (1) Consolidated

(Million Yen, %)

|                          | Sales       | Operating | Ordinary | Net    |
|--------------------------|-------------|-----------|----------|--------|
|                          | Transaction | Income    | Income   | Income |
| Previous forecasts (A)   | 1,400,000   | 8,560     | 9,100    | 4,350  |
| Current forecasts (B)    | 1,400,000   | 6,200     | 7,000    | 3,100  |
| Change (B-A)             | _           | -2,360    | -2,100   | -1,250 |
| Change (%)               |             | -27.6     | -23.1    | -28.7  |
| (Reference)              |             |           |          |        |
| Results for the previous |             |           |          |        |
| fiscal year (ended       |             |           |          |        |
| December 31, 2006)       | 1,436,738   | 5,700     | 6,406    | 314    |

### (2) Non-consolidated

(Million Yen, %)

|  | Sales       | Operating | Ordinary | Net    |
|--|-------------|-----------|----------|--------|
|  | Transaction | Income    | Income   | Income |
| Previous forecasts (A)   | 1,050,000   | 7,200     | 8,250    | 4,300  |
| Current forecasts (B)  | 1,050,000   | 5,300     | 6,400    | 2,700  |
| Change (B-A)   | _           | -1,900    | -1,850   | -1,600 |
| Change (%)   |             | -26.4     | -22.4    | -37.2  |
| (Reference) Results for<br>the previous fiscal year<br>(ended December 31, |             |           |          |        |
| <u>2006)</u>   | 829,117     | 3,774     | 5,256    | 6,207  |

#### 2. Reason for Revisions

RYOSHOKU expects to generate sales transactions as previously forecast. In terms of earnings, however, it has lowered its forecast for gross profit margin, which previously

projected an improvement. Although progress has been made lowering costs, this revision partly reflects a reduction in sales promotion expenses received from manufacturers amid stiffer price-based competition in the retail sector, which is being fanned by consumer preferences for low-priced products. Taking also into account higher upfront expenses for new businesses such as chilled products, RYOSHOKU has also lowered its forecasts for operating income, ordinary income and net income.

Note: The above forecasts were prepared based on information currently available to management and a number of factors may cause actual results to differ materially from projections.

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